

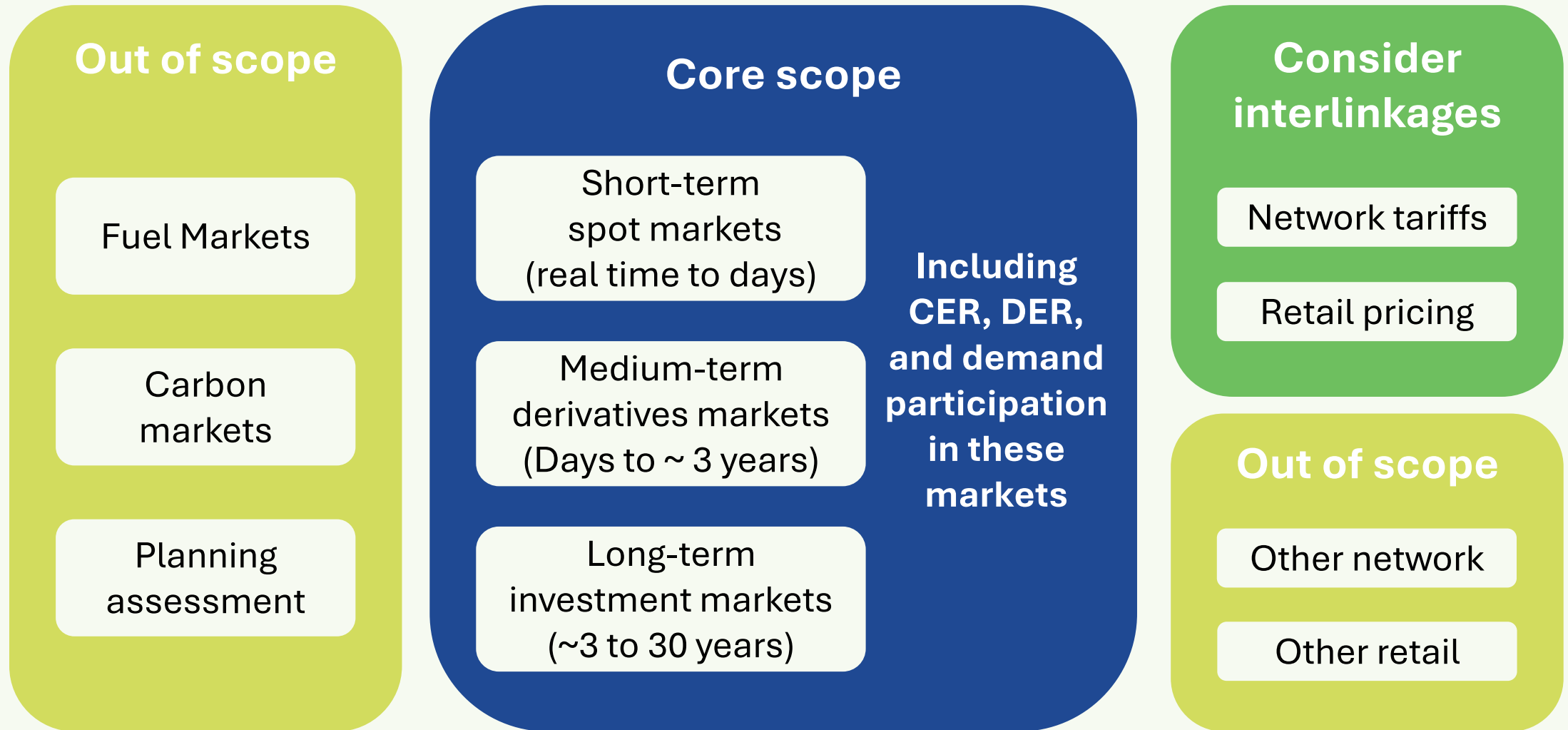


National Electricity Market (NEM) Review

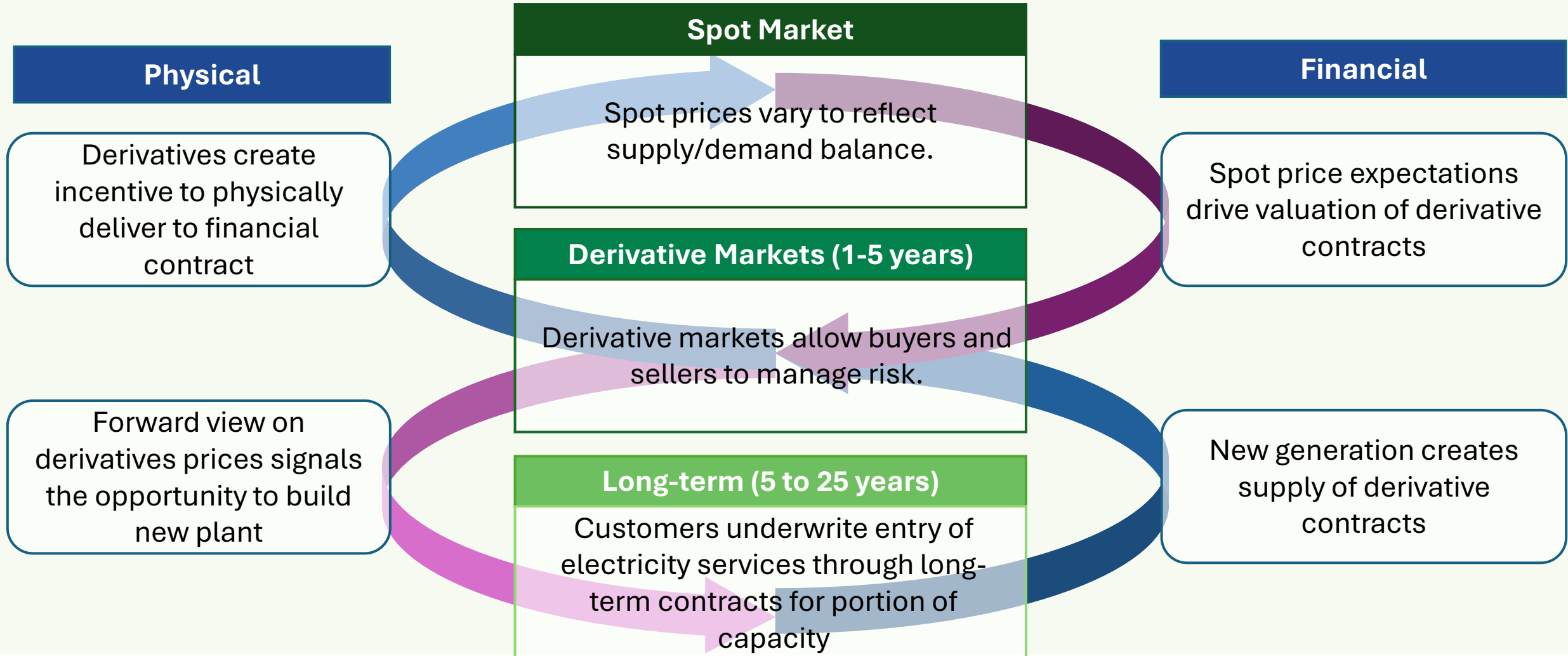
Draft report and recommendations

**Tim Nelson
Paula Conboy
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Phil Hirschorn**

NEM Review scope



The National Electricity Market is intended to connect the physical and financial electricity system across three time horizons...



... but challenges to the functioning are growing...



... leading to a suite of recommendations from NEM Review



Major recommendation themes

The Panel has focused on reforms that: align with the **federated structure**; complement the **existing wholesale market**; target **economic efficiency** and deliver **benefits for electricity users**

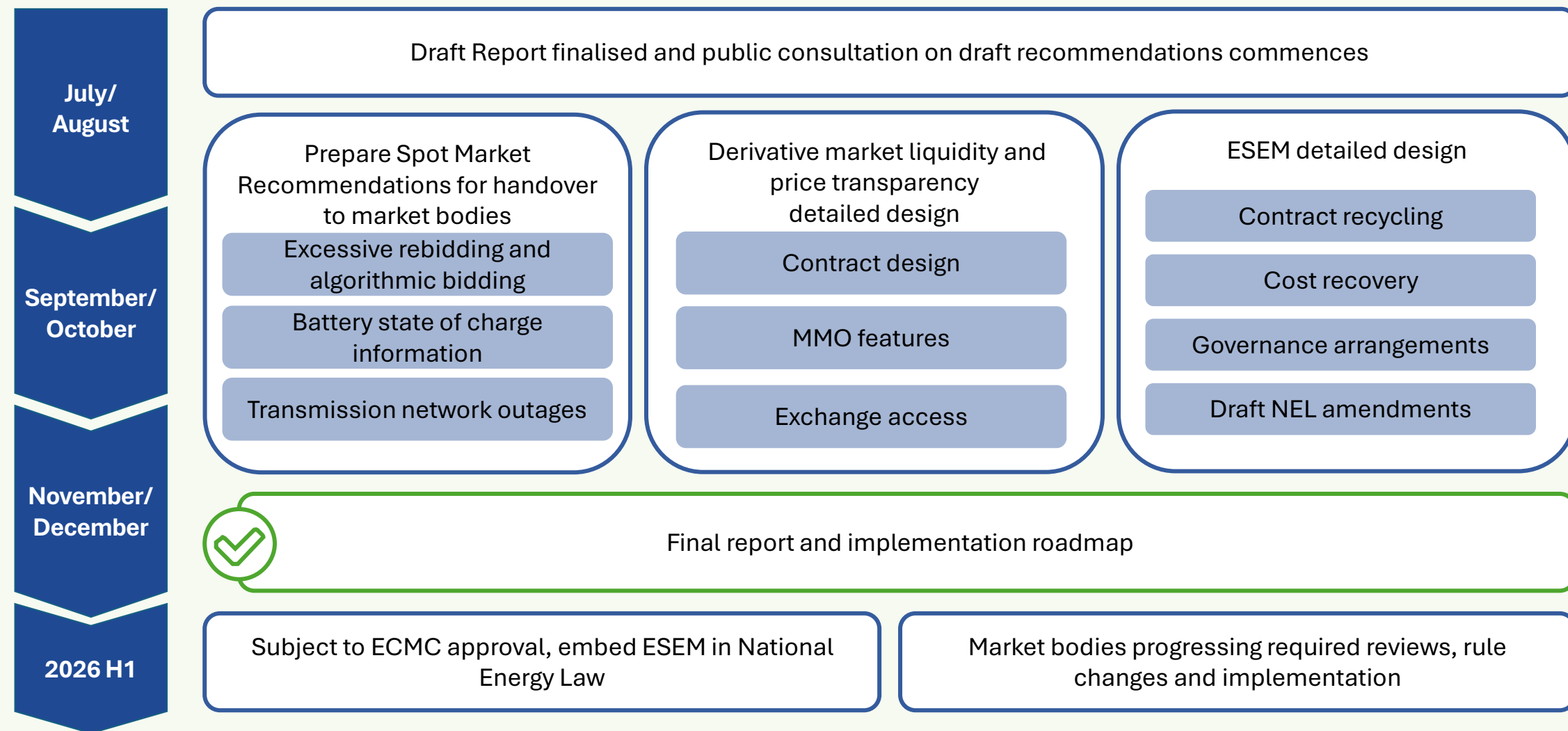
Reforms to support the continued efficient operation of the **spot market**

Reforms to enhance price transparency and liquidity in the short-to-medium term **derivatives market**

Reforms to support **new investment** in the services the NEM needs

Reforms to ensure **consumers** benefit

Focus for H2 2025





Questions?

Please reach out to

NEMReview@dcceew.gov.au

Reminder public submissions on the draft report close at **11:59 pm AEST on Wednesday 17 September 2025.**